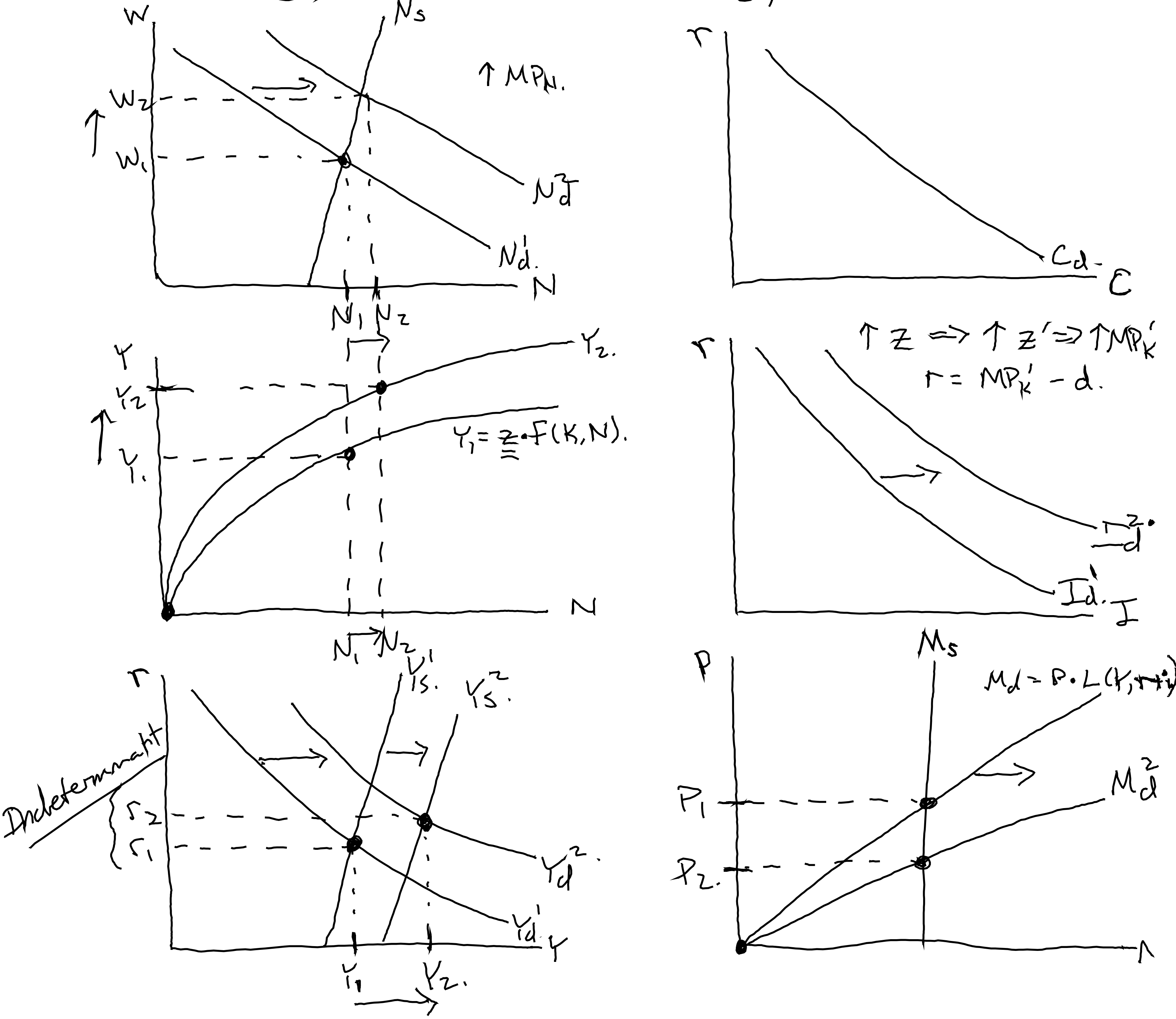
General Equilibrium Effects of an Improvement in Technology.



↑ real wage, ↑ employment, interest rate indeterminant, ↑ output.

↑ Y => ↑ Md. => ↓ Prize level.

↑ Investment, Consumption is indeterminant.